# HTGF invests in IaaS-company gridscale

Cologne / 23.08.2016

**The next generation of cloud computing: IaaS (Infrastructure-as-a-Service) startup gridscale receives first seed money from High-Tech Gründerfonds (HTGF)**

HTGF finances gridscale GmbH with its first seed capital. Gridscale was founded in September 2014, has been available on the market since November 2015 and has been financed by its founders (Michael Balser, Henrik Hasenkamp and Torsten Urbas) so far. Together they have accumulated more than 40 years of professional experience in the hosting industry. gridscale offers unique, virtual data center services that are based on the latest technological standards and particularly user-friendly. gridscale targets not only developers, but has been also able to convince renowned companies with its offerings, such as Webtrekk GmbH, billwerk GmbH and CTS GmbH. A high degree of complexity and a technology that will soon reach its limits characterize the current market. The company reduces the complexity for its users and considerably simplifies the entry into cloud computing. Nevertheless, professional users maintain full control. gridscale stands out from its competitors due to its modern, highly flexible and a self-maintaining infrastructure. The reliability of the architecture allows furthermore an availability guarantee of 100 percent.

Michael Balser, founder of gridscale: "I am very much looking forward to the collaboration with HTGF, as the name does not only stand for investment capital, but also for a unique network. We are looking ahead into the future with excitement as we address topics such as internationalization and product development in the area of Platform-as-a-Service (PaaS)."

Ruth Cremer, investment manager of HTGF: "The forecasted growth in the market from currently USD 20 billion to significantly more than 50 billion was a good reason for us to invest, but it was not the decisive factor in the end. Especially the personality of the founders and the exceptional technology of gridscale convinced us."

**About gridscale GmbH**

gridscale is the world's easiest IaaS solution and depicts the way into the next generation of cloud computing.

The highly automated architecture enables gridscale's B2B and B2C customers to choose between a variety of options with regards to IaaS components (e.g. virtual cloud server, storage, network resources) and complementary PaaS components (e.g. loadbalancer, firewall, S3 solutions).

gridscale was not only developed for developers by developers, but can also be integrated seamlessly into corporate and system processes. This is especially important in a world in which data complexity and volumes are exponentially rising. Customers can now focus on their core competencies instead of focusing on their cloud infrastructure.

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**About High-Tech Gründerfonds**

High-Tech Gründerfonds invests in young, high potential high-tech start-ups. The seed financing provided is designed to enable start-ups to take an idea through prototyping and to market launch. Typically, High-Tech Gründerfonds invests EUR 600,000 in the seed stage, with the potential for up to a total of EUR 2 million per portfolio company in follow-on financing. Investors in this public/private partnership include the Federal Ministry of Economics and Energy, the KfW Banking Group, as well as strategic corporate investors including ALTANA, BASF, Bayer, B. Braun, Robert Bosch, CEWE, Daimler, Deutsche Post DHL, Deutsche Telekom, Evonik, Lanxess, media + more venture Beteiligungs GmbH & Co. KG, METRO, Qiagen, RWE Innogy, SAP, Tengelmann and Carl Zeiss. High-Tech Gründerfonds has about EUR 576 million under management in two funds (EUR 272 million HTGF I, EUR 304 million HTGF II).

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